

ECONOMIC DEVELOPMENT COMMITTEE  
MEETING MINUTES  
NOVEMBER 16, 2010

The meeting was called to order at 5:10 pm by Chairman Robert Wood with the following in attendance: Dan Chamberlain, Paul Lennon, Dick Erwin, Kevin Wombles, Robert Wilson, Mayor John Hayden and Bill McCartney.

The purpose of the meeting was to consider and act upon the following three items of business.

Sale of property at the Industrial Plaza – Bob Evans Realty One delivered a sales agreement and deposit of \$100 for the purchase of lot 3A in the Industrial Plaza for the Ambulance Service. Following a brief discussion Robert Wood moved and Kevin Wombles seconded to not sell lot 3A to the Ambulance Service. The motion passed.

Race Track Equipment – The extension of the lease between Mitch Lyon and the City of Pittsfield has expired as September 30, 2010. The reason of the extension was to give Lyon's time to remove the equipment. In a conversation between with Lyons he told the Mayor that he plans to donate the equipment to the Baylis Fire Department to help them build a ball diamond in Baylis. The equipment is still on the property and therefore the equipment belongs to the City of Pittsfield. Following some discussion the committee agreed to donate the equipment to the Baylis Fire Protection District. A letter will be sent to Lyons informing him of the lease expiration and the committee's decision. An agreement and letter will be sent to Tom Lewis, Baylis Mayor informing him of this decision.

Disposition of Revolving Loan Programs – McCartney reported that the Revolving Loan Board feels that is time for the City to get out of the loan program. Interest rates at banks are fairly close to our rates. McCartney will check with the Illinois Department of Commerce and Rural Development regarding the disposition of the two programs. The committee will recommend to the City Council to place a moratorium on any future loans.

Kevin Wombles moved to adjourn. The meeting adjourned at 5:35 pm. Bill McCartney kept the minutes.